4201 FLORINA STREET, ANCHORAGE, AK \$610,000



FOR SALE-7-PLEX



Property Features

Building Size: 7,560sft **Lot Size:** 10,699sft (1.623 acres)

Zoning: B-3

Currently Vacant

Additional Features/Information

(6) 1-bed units (avg. 712sft each)Parking: 5 garage, 3 openIndividual Electric Meters - 8

(1) 2-bed unit (avg. 1,288sft)Onsite Coin –Op Laundry

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PROPERTY INFORMATION

* Property consists of a two story, seven unit apartment building with a five bay garage.

* Parking is provided by 5 garage spaces and by 3 additional open spaces for a total of 8 spaces.

* The units each have French door exterior entrances from the covered deck. Units are considered to be in an average to large size category.

* Several of the units have been updated with new flooring, paint and appliances. All of the units have breakfast bars, full baths, large bedrooms and large covered entry decking.

* All units are individually metered for electric and there is a separate meter for the garage and common area.

* There is one gas meter at the property, and head is via a central hot water baseboard heating system.

* There is a central laundry room in the garage with two sets of coin operated washers and dryers.

* This property is currently set up to be lease as furnished units.

* The subject property shares access from Florina Street with the abutting property to the south, which is also owned by the owner of subject property. It is a special assumption and limiting condition that the subject has vehicular access to he garages or that a Shared Access or Driveway Easement could be provided and recorded.

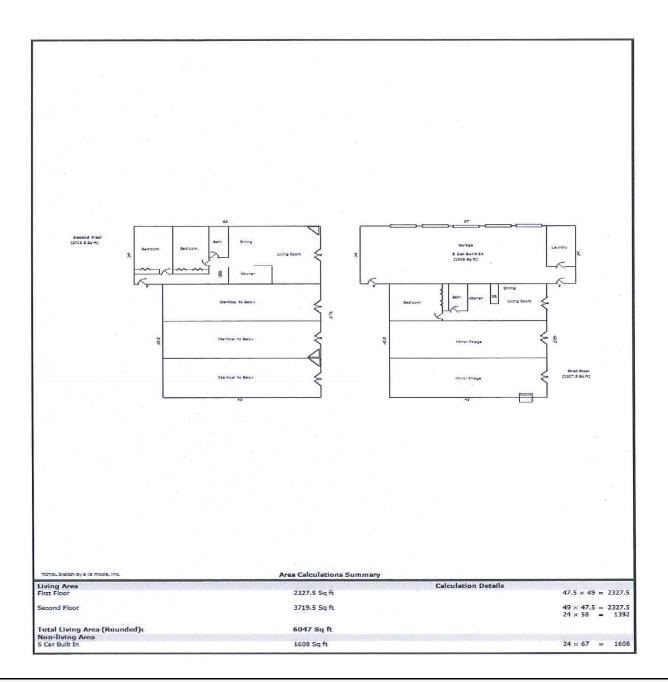
- * New Dryer (still in box) Purchased 6/2018
- * 75 gallon hot water heater 4/219
- * Apartment 3 Renovated 7/2020
- * Apartment 6 Renovated 9/2019

- * Apartment 1 Renovated 8/2019
- * Apartment 2 Renovated 7/2019
- * Apartment 5 Renovated 10/2019

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BUILDING SKETCH



 Curt Nading, President curt@crealaska.com
 Season Baker season@crealaska.com

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 Image: Commercial Real Estate alaska

PHOTOS









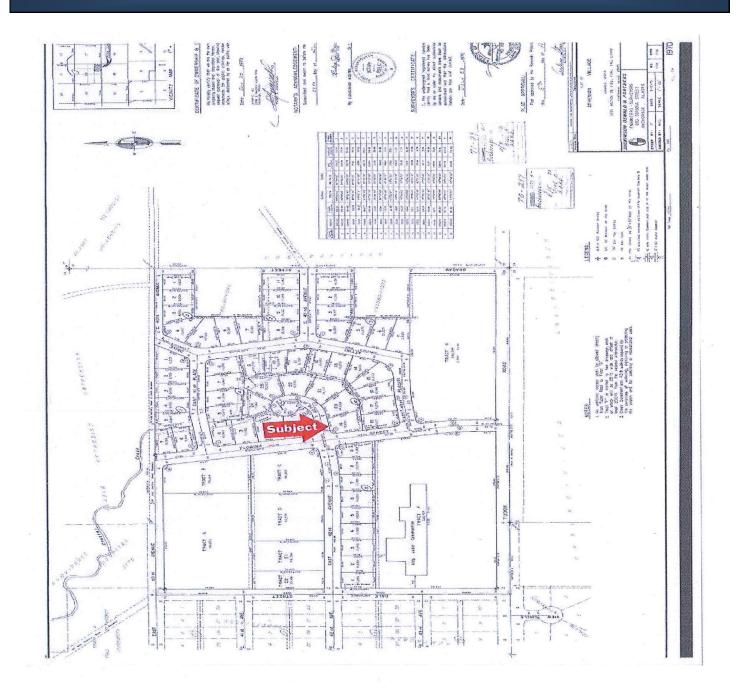




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PLAT



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COMMERCIAL REAL ESTATE

LOCATION MAP



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	PARCEL: 008-021-69-000	01/01 Commercial	Apartments	06/15/20
		ATH BLK	ENIAN VILLAGE 4 LT 19	
		Site 4201 Flo	orina St	
	Zone : R3 Ow Tax Dist: 003 Ad	-Date Changed ner : 11/06/19 dress: 11/06/19 a # :	Deed Changed Stateid: 2019 00 Date: 10/21/1 Plat: 690029 REF #:	39395
	ASSESSMENT HISTORY			
	La	ndBuilding	Total	
	Appraised Val 2019:129Appraised Val 2020:129Exempt Value2020:	,100 460,900 ,300 466,500 ,300 464,000 ,0 0	9 595,800	Exemption Type
R6 T2 	State Exempt 2020: Resid Exempt 2020: Taxable Value 2020:		0 593,300	
	Liv Units: 007 Common Area	: Lea	sehold: Insp Dt:	08/09 Land Only 09/18 Quick Reinv /
	BUILDING DATA			
		Bldg Area:	7,560 Yr Blt: Eff Yr:	1973 . 1973 Ident
	Bldg Type: Apartment-Low Ri	se Grade :	Average # Units:	007 Bldgs: 1
	INTERIOR FEATURES			
		gt : Material: 09 Frame T-11 W 09 Frame T-11 W	Constrct Heat Type: Type: ood Joist(Hot Wat ood Joist(Unit He ood Joist(Hot Wat	eat 0 Normal 🛛 Norma
	OTHER BUILDING AND YARD IMPROVEMENTS			
	Yard Structure: S Paving Asphalt Pk	ize/Amt: Units: 2,800 01	Yr/Blt: Conditic 10 Normal	on: Funct/Util: Normal
	BUILDING OTHE	R FEATURES-AT	TACHED IMPRO	OVEMENTS
		1: Size2: Qty: 32 1 1 0 0	Structure Code: Porch Open Uppe	Size1: Size2: 9
	•	548 1 9 14		
	Feedbac	<u>k E-mail: wwfipa@muni.org</u>		

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ZONING: R-3

R-3: Mixed Residential District

1. Purpose

The R-3 district is a multifamily residential district with gross densities between 15 and 40 dwelling units per acre, provided, however, that housing allowed in the R-1, R-1A, R-2A, and R-2D are a permitted use. It is intended primarily for multifamily and townhouse dwellings characterized by low-rise multistory buildings. It allows a higher percentage of lot coverage than the R-2M zone, while also maintaining the residential living environment with landscaping, private/common open spaces, and other amenities for residents. This district provides greater housing opportunities and efficient use of residential land near commercial, community activity centers, town centers, and areas well served by transit.

2. District-Specific Standard

The maximum length of a townhouse-style building elevation shall be 250 feet.

DISCLAIMER

The information contained herein was obtained from the Owner, and other various private and governmental sources deemed reliable at the time of preparation, but is subject to errors, omissions, change of price, other terms, prior sale, or withdrawal from market without notice. Commercial Real Estate Alaska makes no warranties, either expressed or implied, as to the completeness or accuracy of any information contained herein. The reader is hereby encouraged to verify all information presented in this package for accuracy. The reader is also encouraged to check with their CPA and/or attorney for any tax liability or legal implications.

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By acceptance of these marketing materials, the recipient acknowledges and agrees to bear all risk for any inaccuracies or omissions and to hold Commercial Real Estate Alaska and their Licensee(s) harmless there-from.

Buyer responsible to conduct own due diligence including suitability for intended purpose.

a. Buyer is advised to research land use, building regulations, zoning, CC&R's, utility locations, code compliance, status of permits issued, availability and cost of insurance, the possible existence of mold or asbestos or radon or other substances/gases known to cause health issues, and any other issues which may affect the Property and/ or the Buyer's intended use of the Property.

b. <u>TITLE 21 ZONING REWRITE EFFECTIVE 1/1/2014.</u> The Anchorage Assembly approved a comprehensive rewrite of Title 21, which took effect on January 1, 2014. The implementation of this rewrite may have resulted in material changes to the specific regulations and use restrictions that applied to the subject property prior to the rewrite implementation and it is your responsibility to research and confirm that the use you intend to put the property and the improvements associated therewith comply with all applicable codes and regulations pertaining thereto. Portions of the Title 21 Zoning regulations may be included in this marketing package for demonstration purposes, however, other portions of the Title 21 Zoning regulations not included may be applicable to the subject property as well. You are strongly encouraged to research the full applicability of current Title 21 Zoning regulations governing the subject property by contacting the Municipality of Anchorage Planning and Zoning Department (907) 343-7921, or online at www.muni.org. Copies of the current Title 21 can be found at http://www.muni.org/Departments/OCPD/Planning/Projects/t21/Pages/Title21Rewrite.aspx